

Cash Flow Statement for the Period March 2025 – May 2025

| Category | Amount (\$) (May 2025) | Amount (\$) (April 2025) | Amount (\$) (March 2025) | Total (\$) (3 Months) |
|---|------------------------|--------------------------|--------------------------|-----------------------|
| Operating Activities | | | | |
| Receipts from Customers | \$35,655 | \$40,000 | \$38,500 | \$114,155 |
| Payments to Suppliers | -\$19,803 | -\$22,500 | -\$20,000 | -\$62,303 |
| Payments to Employees | -\$67,025 | -\$70,000 | -\$68,000 | -\$205,025 |
| Other Receipts | \$30,000 | \$5,000 | \$0 | \$35,000 |
| Net Cash from Operating Activities | -\$21,173 | -\$7,500 | -\$49,500 | -\$78,173 |
| Investing Activities | | | | |
| Purchase of Property & Equipment | \$0 | -\$5,000 | -\$2,000 | -\$7,000 |
| Proceeds from Sale of Assets | \$30,000 | \$0 | \$0 | \$30,000 |
| Interest Received | \$0 | \$0 | \$0 | \$0 |
| Net Cash from Investing Activities | \$30,000 | -\$5,000 | -\$2,000 | \$23,000 |
| Financing Activities | | | | |
| Proceeds from Borrowings | \$0 | \$0 | \$0 | \$0 |
| Repayment of Borrowings | \$0 | -\$15,000 | -\$10,000 | -\$25,000 |
| Net Cash from Financing Activities | \$0 | -\$15,000 | -\$10,000 | -\$25,000 |
| Net Increase in Cash | \$8,827 | -\$27,500 | -\$61,500 | -\$80,173 |
| Cash at Beginning of Period | \$1,418,063 | \$1,445,563 | \$1,507,063 | \$1,507,063 |
| Cash at End of Period | \$1,467,019 | \$1,418,063 | \$1,445,563 | \$1,467,019 |

Balance Sheet (As of 31 May 2025)

Assets

| Category | Amount (\$) |
|---------------------------------|--------------------|
| Current Assets | |
| Cash and Cash Equivalents | \$1,467,019 |
| Accounts Receivable | \$45,000 |
| Prepaid Expenses | \$10,000 |
| Total Current Assets | \$1,522,019 |
| Non-Current Assets | |
| Property and Equipment | \$150,000 |
| Investments | \$40,000 |
| Total Non-Current Assets | \$190,000 |
| Total Assets | \$1,712,019 |

Liabilities

| Category | Amount (\$) |
|--------------------------------------|------------------|
| Current Liabilities | |
| Accounts Payable | \$25,000 |
| Accrued Expenses | \$10,000 |
| Deferred Revenue | \$5,000 |
| Total Current Liabilities | \$40,000 |
| Non-Current Liabilities | |
| Staff Leave Provisions | \$60,554 |
| Long-Term Loans Payable | \$35,000 |
| Total Non-Current Liabilities | \$95,554 |
| Total Liabilities | \$135,554 |

Equity

| Category | Amount (\$) |
|---------------------|--------------------|
| Retained Earnings | \$1,576,465 |
| Current Earnings | \$24,249 |
| Total Equity | \$1,600,714 |

Profit and Loss Statement (P&L) for the Period Ending May 2025

(Includes April & May Budget vs. Actuals + YTD Totals)

| Account Category | Actual (May 2025) | Budget (May 2025) | Variance (\$) | Variance (%) | Actual (April 2025) | Budget (April 2025) | Variance (\$) | Variance (%) | YTD Actual | YTD Budget | YTD Variance (\$) | YTD Variance (%) |
|--------------------------|-------------------|-------------------|---------------|--------------|---------------------|---------------------|---------------|--------------|------------|------------|-------------------|------------------|
| Income | | | | | | | | | | | | |
| Grants | \$75,000 | \$75,000 | \$0 | 0% | \$75,000 | \$75,000 | \$0 | 0% | \$375,000 | \$375,000 | \$0 | 0% |
| Donations | \$500 | \$20,833 | -\$20,333 | -98% | \$2,000 | \$20,833 | -\$18,833 | -90% | \$12,500 | \$104,165 | -\$91,665 | -88% |
| Rent | \$6,000 | \$8,000 | -\$2,000 | -25% | \$6,000 | \$8,000 | -\$2,000 | -25% | \$30,000 | \$40,000 | -\$10,000 | -25% |
| Interest on Term Deposit | \$0 | \$0 | \$0 | 0% | \$0 | \$0 | \$0 | 0% | \$0 | \$0 | \$0 | 0% |
| Miscellaneous | \$30,000 | \$0 | \$30,000 | 30000% | \$5,000 | \$0 | \$5,000 | 500% | \$40,000 | \$0 | \$40,000 | 40000% |
| Total Income | \$111,500 | \$103,833 | \$7,667 | 7% | \$88,000 | \$103,833 | -\$15,833 | -15% | \$457,500 | \$519,165 | -\$61,665 | -12% |

| Expense Category | Actual (May 2025) | Budget (May 2025) | Variance (\$) | Variance (%) | Actual (April 2025) | Budget (April 2025) | Variance (\$) | Variance (%) | YTD Actual | YTD Budget | YTD Variance (\$) | YTD Variance (%) |
|-------------------------|-------------------|-------------------|---------------|--------------|---------------------|---------------------|---------------|--------------|------------|------------|-------------------|------------------|
| Administration | \$3,467 | \$3,750 | -\$283 | -8% | \$3,000 | \$3,750 | -\$750 | -20% | \$18,500 | \$22,500 | -\$4,000 | -18% |
| Insurance | \$2,545 | \$2,090 | \$455 | 22% | \$2,600 | \$2,090 | \$510 | 24% | \$12,725 | \$10,450 | \$2,275 | 22% |
| Repairs and Maintenance | \$6,500 | \$2,917 | \$3,583 | 123% | \$4,000 | \$2,917 | \$1,083 | 37% | \$25,000 | \$14,583 | \$10,417 | 71% |
| Staff | \$66,667 | \$75,000 | -\$8,333 | -11% | \$70,000 | \$75,000 | -\$5,000 | -7% | \$340,000 | \$375,000 | -\$35,000 | -9% |
| Staff Leave | \$358 | \$5,667 | -\$5,309 | -94% | \$0 | \$5,667 | -\$5,667 | -100% | \$8,250 | \$28,335 | -\$20,085 | -71% |
| Depreciation | \$2,714 | \$2,714 | \$0 | 0% | \$2,714 | \$2,714 | \$0 | 0% | \$13,570 | \$13,570 | \$0 | 0% |
| Miscellaneous | \$5,000 | \$1,250 | \$3,750 | 300% | \$2,500 | \$1,250 | \$1,250 | 100% | \$18,750 | \$6,250 | \$12,500 | 200% |
| Total Expenses | \$87,251 | \$93,388 | -\$6,137 | -7% | \$84,814 | \$93,388 | -\$8,574 | -9% | \$436,795 | \$470,688 | -\$33,893 | -7% |

| Net Profit/Deficit | Actual (May 2025) | Budget (May 2025) | Variance (\$) | Variance (%) | Actual (April 2025) | Budget (April 2025) | Variance (\$) | Variance (%) | YTD Actual | YTD Budget | YTD Variance (\$) | YTD Variance (%) |
|--------------------|-------------------|-------------------|---------------|--------------|---------------------|---------------------|---------------|--------------|------------|------------|-------------------|------------------|
| Net Profit/(Loss) | \$24,249 | \$10,445 | \$13,804 | 132% | \$3,186 | \$10,445 | -\$7,259 | -69% | \$20,705 | \$48,477 | -\$27,772 | -57% |

Good Life Community Ltd Strategic plan 2025 – 2028

Vision

A thriving and resilient organisation that creates lasting impact in our community.

Mission

To deliver programs and services that strengthen people and communities, supported by good governance, sustainability, and innovation.

Strategic goals

| Build sustainability and resilience | Enhance community impact | Strengthen governance and leadership | Drive innovation and growth |
|--|---|--|--|
| Diversify income and strengthen partnerships | Expand programs that respond to community needs | Invest in board and staff development | Explore new models of service delivery and collaboration |
| Maintain disciplined financial and risk management | Measure and share outcomes to demonstrate value | Embed strong policies, accountability, and ethical culture | Invest in technology and systems to support efficiency and reach |
| Develop long-term financial forecasts to guide decision-making | Strengthen engagement with diverse community voices | Build succession planning for leadership continuity | Pilot innovative projects and scale successful initiatives |