

# Good Life Community Ltd Strategic plan 2025 – 2028

## Vision

A thriving and resilient organisation that creates a lasting impact for our community.

## Mission

To deliver programs and services that strengthen people and communities, supported by good governance, sustainability, and innovation.

## Strategic goals

Build sustainability and resilience	Enhance community impact	Strengthen governance and leadership	Drive innovation and growth
Diversify income and strengthen partnerships	Expand programs that respond to community needs	Invest in board and staff development	Explore new models of service delivery and collaboration
Maintain disciplined financial and risk management	Measure and share outcomes to demonstrate value	Embed strong policies, accountability, and ethical culture	Invest in technology and systems to support efficiency and reach
Develop long-term financial forecasts to guide decision-making	Strengthen engagement with diverse community voices	Build succession planning for leadership continuity	Pilot innovative projects and scale successful initiatives

## Good life Community Ltd Balance sheet as of 31 May 2025

Category	Amount (\$)		
<b>Assets</b>			
Cash and cash equivalents	\$ 868,000		
Accounts receivable	\$ 20,000		
Property and equipment	\$ 150,000		
Investments	\$ 40,000		
Total Assets	\$ 1,078,000		
<b>Liabilities</b>			
Accounts payable	\$ 30,000		
Grants received in advance	\$ 50,000		
Employee provisions	\$ 20,000		
Total Liabilities	\$ 80,000		
<b>Net assets</b>	\$ 998,000		
<b>Equity</b>			
Retained earnings	\$ 943,720		
Current year surplus	\$ 54,280		
Total Equity	\$ 998,000		

**Good Life Community Ltd Profit and loss (budget vs actuals) statement May 2025**

Category	April Actual	April Budget	April Variance (\$)	May Actual	May Budget	May Variance (\$)	YTD Actual	YTD Budget	YTD Variance (\$)	Annual Budget
<b>Income</b>										
Grants	\$ 35,833	\$ 35,833	\$ -	\$ 35,833	\$ 35,833	\$ -	\$ 394,166	\$ 394,166	\$ -	\$ 430,000
Donations	\$ 913	\$ 9,942	\$ (9,029)	\$ 812	\$ 8,837	\$ (8,026)	\$ 10,146	\$ 110,465	\$ (100,319)	\$ 25,000
Rent	\$ 4,000	\$ 6,000	\$ (2,000)	\$ 4,000	\$ 6,000	\$ (2,000)	\$ 44,000	\$ 66,000	\$ (22,000)	\$ 72,000
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Income					\$ 30,000	\$ 30,000	\$ 30,000	\$ -	\$ 30,000	\$ -
<b>Total income</b>	<b>\$ 40,746</b>	<b>\$ 51,775</b>	<b>\$ (11,029)</b>	<b>\$ 40,645</b>	<b>\$ 80,670</b>	<b>\$ 19,974</b>	<b>\$ 478,312</b>	<b>\$ 570,631</b>	<b>\$ (92,319)</b>	<b>\$ 527,000</b>
<b>Expenses</b>										
Administration	\$ 1,668	\$ 2,025	\$ (357)	\$ 1,483	\$ 1,800	\$ (317)	\$ 18,536	\$ 22,500	\$ (3,964)	\$ 24,000
Insurance	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ -	\$ 12,000
Repairs & Maintenance	\$ 281	\$ 371	\$ (90)	\$ 250	\$ 330	\$ (80)	\$ 3,122	\$ 4,125	\$ (1,003)	\$ 4,500
Staff Salaries	\$ 30,609	\$ 32,625	\$ (2,016)	\$ 27,208	\$ 29,000	\$ (1,792)	\$ 340,104	\$ 362,500	\$ (22,396)	\$ 372,000
Staff Leave provision	\$ 1,670	\$ 2,387	\$ (717)	\$ 3,000	\$ 2,387	\$ 613	\$ 20,145	\$ 26,257	\$ (6,112)	\$ 28,644
Depreciation	\$ 1,125	\$ 1,125	\$ -	\$ 1,125	\$ 1,125	\$ -	\$ 12,375	\$ 12,375	\$ -	\$ 13,500
Miscellaneous	\$ 1,688	\$ 1,575	\$ 113	\$ 1,500	\$ 1,400	\$ 100	\$ 18,750	\$ 17,500	\$ 1,250	\$ 18,000
<b>Total expenses</b>	<b>\$ 38,041</b>	<b>\$ 41,108</b>	<b>\$ (2,067)</b>	<b>\$ 35,566</b>	<b>\$ 37,042</b>	<b>\$ 9,524</b>	<b>\$ 424,032</b>	<b>\$ 456,257</b>	<b>\$ (32,225)</b>	<b>\$ 472,644</b>
<b>Net profit/loss</b>	<b>\$ 2,705</b>	<b>\$ 10,667</b>	<b>\$ (8,962)</b>	<b>\$ 5,079</b>	<b>\$ 43,628</b>	<b>\$ 10,451</b>	<b>\$ 54,280</b>	<b>\$ 114,374</b>	<b>\$ (60,094)</b>	<b>\$ 54,356</b>

## Good Life Community Ltd Cash flows statement for the period ending May 2025

<b>OPERATING ACTIVITIES</b>			
Net surplus for the period	\$	54,280	
Add back depreciation (non-cash)	\$	12,375	
Net cash from operating activities	\$	66,655	
<b>INVESTING ACTIVITIES</b>			
Purchase of property and equipment	\$	-	
Proceeds from sale of property/equipment	\$	30,000	
Net cash from investing activities	\$	30,000	
<b>FINANCING ACTIVITIES</b>			
Proceeds from borrowings	\$	-	
Repayment of borrowings	\$	(25,000)	
Net cash from financing activities	\$	(25,000)	
Net increase/decrease in cash	\$	5,000	
Cash at beginning of period	\$	863,000	
Cash at end of period	\$	868,000	