

Good Life Community Ltd Strategic Plan 2025-2028

Vision

A thriving and resilient organisation that creates a lasting impact for our community.

Mission

To deliver programs and services that strengthen people and communities, supported by good governance, sustainability, and innovation.

Strategic goals

Build sustainability and resilience	Enhance community impact	Strengthen governance and leadership	Drive innovation and growth
Diversify income and strengthen partnerships	Expand programs that respond to community needs	Invest in board and staff development	Explore new models of service delivery and collaboration
Maintain disciplined financial and risk management	Measure and share outcomes to demonstrate value	Embed strong policies, accountability, and ethical culture	Invest in technology and systems to support efficiency and reach
Develop long-term financial forecasts to guide decision-making	Strengthen engagement with diverse community voices	Build succession planning for leadership continuity	Pilot innovative projects and scale successful initiatives

Good Life Community Ltd Balance Sheet as at 31 May 2025

Category	Amount (\$)
Assets	
Cash and cash equivalents	868,000
Accounts receivable	20,000
Property and equipment	150,000
Investments	40,000
Total assets	1,078,000
Liabilities	
Accounts payable	30,000
Grants received in advance	50,000
Employee provisions	20,000
Total liabilities	100,000
Net assets	978,000
Equity	
Retained earnings	923,720
Current year surplus	54,280
Total equity	978,000

Good Life Community Ltd Profit and Loss (Budget vs Actuals) - May 2025

Category	April Actual	April Budget	April Variance	May Actual	May Budget	May Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Income										
Grants	35,833	35,833	-	35,833	35,833	-	394,166	394,166	-	430,000
Donations	913	9,942	(9,029)	812	8,837	(8,025)	10,146	110,465	(100,319)	125,000
Rent	4,000	6,000	(2,000)	4,000	6,000	(2,000)	44,000	66,000	(22,000)	72,000
Interest	-	-	-	-	-	-	-	-	-	-
Miscellaneous income	-	-	-	-	30,000	(30,000)	30,000	-	30,000	-
Total income	40,746	51,775	(11,029)	40,645	80,670	(40,025)	478,312	570,631	(92,319)	627,000
Expenses										
Administration	1,668	2,025	(357)	1,483	1,800	(317)	18,536	22,500	(3,964)	24,000
Insurance	1,000	1,000	-	1,000	1,000	-	11,000	11,000	-	12,000
Repairs & Maintenance	281	371	(90)	250	330	(80)	3,122	4,125	(1,003)	4,500
Staff Salaries	30,609	32,625	(2,016)	27,208	29,000	(1,792)	340,104	362,500	(22,396)	372,000
Staff Leave provision	1,670	2,387	(717)	3,000	2,387	613	20,145	26,257	(6,112)	28,644
Depreciation	1,125	1,125	-	1,125	1,125	-	12,375	12,375	-	13,500
Miscellaneous	1,688	1,575	113	1,500	1,400	100	18,750	17,500	1,250	18,000
Total expenses	38,041	41,108	(3,067)	35,566	37,042	(1,476)	424,032	456,257	(32,225)	472,644
Net surplus/(deficit)	2,705	10,667	(7,962)	5,079	43,628	(38,549)	54,280	114,374	(60,094)	154,356

Good Life Community Ltd Cash Flow Statement for the Period Ending May 2025

OPERATING ACTIVITIES	
Net surplus for the period	54,280
Add back depreciation (non-cash)	12,375
Net cash from operating activities	66,655
INVESTING ACTIVITIES	
Purchase of property and equipment	-
Proceeds from sale of property/equipment	30,000
Net cash from investing activities	30,000
FINANCING ACTIVITIES	
Proceeds from borrowings	-
Repayment of borrowings	(25,000)
Net cash from financing activities	(25,000)
Net increase in cash	71,655
Cash at beginning of period	796,345
Cash at end of period	868,000